South Carolina Legislature

May 18, 2015, 11:10:19 am

Session 121 - (2015-2016)

H 3523 General Bill, By Funderburk, McCoy, Norrell, Henderson, Huggins, Bernstein and Finlay

Summary: Livable Homes Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3770 SO AS TO ENACT THE "LIVABLE HOMES TAX CREDIT ACT", TO PROVIDE FOR AN INDIVIDUAL INCOME TAX CREDIT TO AN INDIVIDUAL WHO PURCHASES A NEW RESIDENCE OR RETROFITS AN EXISTING RESIDENCE, PROVIDED THAT THE NEW RESIDENCE OR THE RETROFITTING OF THE EXISTING RESIDENCE IS DESIGNED TO IMPROVE ACCESSIBILITY, AND TO PROVIDE A CUMULATIVE TOTAL FOR WHICH THE CREDIT MAY NOT EXCEED.

02/04/15	House	Introduced and read first time (House Journal-page 38)
02/04/15	House	Referred to Committee on Ways and Means (House Journal-page 38)
02/11/15	House	Member(s) request name added as sponsor: Huggins
02/12/15	House	Member(s) request name added as sponsor: Bernstein, Finlay